

Island City Academy
A Resolution of the Island City Academy Board of Directors
2023-2024 General Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2023-2024

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	2023-2024 AMENDMENT #1 BUDGET	2023-2024 FINAL BUDGET
Revenue		
Local	\$65,000	\$69,000
State	\$2,025,197	\$2,032,787
Federal	\$116,824	\$96,519
Incoming Transfers and Other Transactions	\$23,155	\$24,020
Total Revenue	\$2,230,176	\$2,222,326

Be it further resolved, that \$ 2,219,581 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures		
Instruction:		
Basic Programs	\$874,273	\$892,324
Added Needs	\$210,319	\$205,717
Support Services:		
Pupil	\$66,386	\$70,460
General Administration	\$110,511	\$106,314
School Administration	\$237,340	\$250,035
Business	\$88,623	\$90,305
Operations/Maintenance	\$292,469	\$335,530
Technology	\$40,778	\$35,000
Support Services - Other	\$35,000	\$52,000
Community Services	\$13,468	\$9,897
Outgoing Transfers and Other Transactions	\$228,000	\$172,000
Total Expenditures	\$2,197,167	\$2,219,581
Excess Revenues Over (Under) Expenditures	\$33,009	\$2,745
Beginning Fund Balance	\$816,672	\$816,672
Projected Ending Fund Balance	\$849,681	\$819,417

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the _____ day of _____, 2024 at which meeting a quorum was present.

By: _____

**Island City Academy
A Resolution of the Island City Academy Board of Directors
2023-2024 Food Service Fund Budget**

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2023-2024

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

	2023-2024 Original Budget
Revenue	
Local	\$6,000
State	\$68,593
Federal	\$37,439
Incoming Transfers and Other Transactions	\$0
Total Revenue	\$112,032

Be it further resolved, that \$ 127,032 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Support Services:	
Food Service	\$127,032
Outgoing Transfers and Other Transactions	\$0
Total Expenditures	\$127,032
Excess Revenues Over (Under) Expenditures	-\$15,000
Beginning Fund Balance	\$61,915
Projected Ending Fund Balance	\$46,915

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the _____ day of _____, 2023 at which a quorum was present.

By: _____

Island City Academy
A Resolution of the Island City Academy Board of Directors
2023-2024 Debt Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2023-2024

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Service Fund is as follows:

	2023-2024 Final Budget
Revenue	
Local	\$0
Incoming Transfers and Other Transactions	\$171,000
Total Revenue	\$171,000

Be it further resolved, that \$ 171,000
is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Business Support Services	\$0
Debt Service	
Payment of Bond Principal	\$156,000
Payment of Bond Interest	\$15,000
Total Expenditures	\$171,000
Excess Revenues Over (Under) Expenditures	\$0
Beginning Fund Balance	\$0
Projected Ending Fund Balance	\$0

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the _____ day of _____, 2024 at which meeting a quorum was present.

By: _____

Island City Academy
A Resolution of the Island City Academy Board of Directors
2023-24 Captial Projects Fund Budget - Proposed

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2023-2

Be it further resolved, that the revenues estimated to be available for appropriations in the Capital Projects Fund is as follows:

	2023-2024 Final Budget
Revenue	
Local	\$1,200
Incoming Transfers and Other Transactions	\$0
Total Revenue	\$1,200

Be it further resolved, that \$ 35,000 of the total available to appropriate in the Capital Project is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Support Services:	
School Administration	\$0
Business	\$0
Operations	\$35,000
Outgoing Transfers and Other Transactions	\$0
Total Expenditures	\$35,000
Excess Revenues Over (Under) Expenditures	-\$33,800
Beginning Fund Balance	\$111,222
Projected Ending Fund Balance	\$77,422

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the _____ day of _____, 2024 at which a quorum was present.

By: _____