

Island City Academy
A Resolution of the Island City Academy Board of Directors
2022-23 Food Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2022-2023

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

	2022-23 Original Budget	2022-2023 1st Amended Budget
Revenue		
Local	\$21,012	\$21,012
State	\$0	\$2,500
Federal	\$53,000	\$53,000
Incoming Transfers and Other Transactions	\$0	\$0
Total Revenue	\$74,012	\$76,512

Be it further resolved, that \$ 55,025 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services:		
Food Service	\$55,025	\$55,025
Outgoing Transfers and Other Transactions	\$0	\$0
Total Expenditures	\$55,025	\$55,025
Excess Revenues Over (Under) Expenditures	\$18,987	\$21,487
Beginning Fund Balance	\$52,768	\$41,440
Projected Ending Fund Balance	\$71,755	\$62,927

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 25th day of January, 2023 at which a quorum was present.

By: _____

