

Island City Academy
A Resolution of the Island City Academy Board of Directors
2021-21 General Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2021-22

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	2020-2021 Audited Financials	2021-2022 Approved Budget	2021-2022 Amended Budget
Revenue			
Local	\$63,298	\$103,415	\$88,597
State	\$1,685,076	\$1,738,539	\$1,891,385
Federal	\$26,917	\$145,355	\$194,174
Incoming Transfers and Other Transactions	\$30,119	\$36,892	\$24,034
Total Revenue	\$1,805,409	\$2,024,201	\$2,198,189

Be it further resolved, that \$ 2,197,579 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:			
Basic Programs	\$814,405	\$850,688	\$908,579
Added Needs	\$212,731	\$180,878	\$167,592
Support Services:			
Pupil	\$1,196	\$750	\$1,800
General Administration	\$141,558	\$126,572	\$128,000
School Administration	\$286,188	\$336,693	\$330,838
Business	\$0	\$3,500	\$4,100
Operations/Maintenance	\$137,441	\$137,813	\$296,100
Community Services	\$36,944	\$95,860	\$95,570
Outgoing Transfers and Other Transactions	\$148,961	\$257,000	\$265,000
Total Expenditures	\$1,779,423	\$1,989,754	\$2,197,579
Excess Revenues Over (Under) Expenditures	\$25,987	\$34,447	\$610
Beginning Fund Balance	\$507,687	\$533,674	\$533,674
Projected Ending Fund Balance	\$533,674	\$568,121	\$534,284

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 15th day of June, 2022 at which meeting a quorum was present.

By: 