

**Island City Academy**  
**A Resolution of the Island City Academy Board of Directors**  
**2021-22 Food Service Fund Budget**

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2021-22

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

	2020-21 Audited Financials	2021-22 Adopted Budget	2021-22 Proposed Amended Budget
Revenue			
Local	\$2,391	\$1,228	\$1,612
State	\$786	\$600	\$0
Federal	\$90,297	\$97,234	\$158,505
Incoming Transfers and Other Transactions	\$1,000	\$5,000	\$5,000
<b>Total Revenue</b>	<b>\$94,474</b>	<b>\$104,062</b>	<b>\$165,117</b>

Be it further resolved, that \$ 110,525 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services:			
Food Service	\$94,701	\$103,125	\$110,525
Outgoing Transfers and Other Transactions	\$0	\$0	\$1,900
<b>Total Expenditures</b>	<b>\$94,701</b>	<b>\$103,125</b>	<b>\$112,425</b>
Excess Revenues Over (Under) Expenditures	<b>-\$227</b>	<b>\$937</b>	<b>\$52,692</b>
Beginning Fund Balance	\$303	\$76	\$76
Projected Ending Fund Balance	\$76	\$1,013	\$52,768

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 15th day of June, 2022 at which meeting a quorum was present.

By: \_\_\_\_\_

