

Island City Academy
A Resolution of the Island City Academy Board of Directors
2021-22 Captial Projects Fund Budget - Proposed

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2021-22

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

	2020-2021 Audited Financials	2021-2022 Approved Budget	2021-2022 Amended Budget
Revenue			
Local	\$122	\$1	\$1
Incoming Transfers and Other Transactions	\$0	\$92,000	\$100,000
Total Revenue	\$122	\$92,001	\$100,001

Be it further resolved, that \$ 0 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Support Services:			
School Administration	\$0	\$0	\$0
Business	\$0	\$0	\$0
Operations	\$0	\$92,000	\$0
Outgoing Transfers and Other Transactions	\$0	\$0	\$0
Total Expenditures	\$0	\$92,000	\$0
Excess Revenues Over (Under) Expenditures	\$122	\$1	\$100,001
Beginning Fund Balance	\$12,963	\$11,200	\$11,200
Projected Ending Fund Balance	\$13,085	\$11,201	\$111,201

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 15th day of June, 2022 at which meeting a quorum was present.

By: 