Island City Academy A Resolution of the Island City Academy Board of Directors 2025-2026 Debt Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2025-2026

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Service Fund is as follows:

Revenue
Local
Incoming Transfers and Other Transactions
Total Revenue

2025-2026 Original Budget
\$0
\$169,340
\$169,340

Be it further resolved, that \$ 169,340 is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures Business Support Services Debt Service	\$0
Payment of Bond Principal	\$166,023
Payment of Bond Interest	\$3,317
Total Expenditures	\$169,340
Excess Revenues Over (Under) Expenditures	\$0
Beginning Fund Balance	\$0
Projected Ending Fund Balance	\$0

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the $\underline{\sqrt{2m}}$ day of $\underline{\sqrt{2m}}$, 2025 at which meeting a quorum was present.

anda Sherri