

Island City Academy
A Resolution of the Island City Academy Board of Directors
2025-2026 General Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2025-2026

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	2025-2026 ORIGINAL BUDGET
Revenue	
Local	\$57,715
State	\$2,111,122
Federal	\$99,310
Incoming Transfers and Other Transactions	\$35,882
Total Revenue	\$2,304,029

Be it further resolved, that \$ 2,297,853 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:	
Basic Programs	\$909,156
Added Needs	\$342,883
Support Services:	
Pupil	\$87,243
General Administration	\$114,035
School Administration	\$260,428
Business	\$89,202
Operations/Maintenance	\$194,735
Technology	\$70,185
Support Services - Other	\$36,286
Community Services	\$24,359
Outgoing Transfers and Other Transactions	\$169,340
Total Expenditures	\$2,297,853
Excess Revenues Over (Under) Expenditures	\$6,176
Beginning Fund Balance	\$662,657
Projected Ending Fund Balance	\$668,833

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 18th day of June, 2025 at which meeting a quorum was present.

By: Linda Sherrill

Island City Academy
A Resolution of the Island City Academy Board of Directors
2025-2026 Food Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2025-2026

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

Revenue
Local
State
Federal
Incoming Transfers and Other Transactions
Total Revenue

2025-2026 Original Budget	
	\$6,500
	\$60,000
	\$55,000
	\$0
	\$121,500

Be it further resolved, that \$ 121,500 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures
Support Services:
Food Service
Outgoing Transfers and Other Transactions
Total Expenditures

	\$121,500
	\$0
	\$121,500
	\$0
	\$17,420
	\$17,420

Excess Revenues Over (Under) Expenditures

Beginning Fund Balance
Projected Ending Fund Balance

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 16th day of June, 2025 at which a quorum was present.

By: Linda Shusell

Island City Academy
A Resolution of the Island City Academy Board of Directors
2025-2026 Capital Projects Fund Budget - Proposed

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2025-2026

Be it further resolved, that the revenues estimated to be available for appropriations in the Capital Projects Fund is as follows:

Revenue
 Local
 Incoming Transfers and Other Transactions
Total Revenue

2025-2026 Original Budget	
	\$1,000
	\$0
	\$1,000

Be it further resolved, that \$ 125,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures
 Support Services:
 School Administration
 Business
 Operations
 Outgoing Transfers and Other Transactions
Total Expenditures

	\$0
	\$0
	\$125,000
	\$0
	\$125,000
	-\$124,000
	\$199,926
	\$75,926

Excess Revenues Over (Under) Expenditures

Beginning Fund Balance
Projected Ending Fund Balance

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 18th day of June, 2025 at which a quorum was present.

By: Linda Sherrill

