

Island City Academy
A Resolution of the Island City Academy Board of Directors
2025-2026 Capital Projects Fund Budget - Proposed

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2025-2026

Be it further resolved, that the revenues estimated to be available for appropriations in the Capital Projects Fund is as follows:

Revenue
Local
Incoming Transfers and Other Transactions
Total Revenue

2025-2026 Original Budget	
	\$1,000
	\$0
	\$1,000

Be it further resolved, that \$ 125,000 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures
Support Services:
 School Administration
 Business
 Operations
Outgoing Transfers and Other Transactions
Total Expenditures

	\$0
	\$0
	\$125,000
	\$0
	\$125,000
	-\$124,000
	\$199,926
	\$75,926

Excess Revenues Over (Under) Expenditures

Beginning Fund Balance
Projected Ending Fund Balance

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 18th day of June, 2025 at which a quorum was present.

By: Linda Sherrill