

Island City Academy
A Resolution of the Island City Academy Board of Directors
2024-2025 General Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2024-2025

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	2024-2025 ORIGINAL BUDGET
Revenue	
Local	\$60,000
State	\$2,130,173
Federal	\$69,042
Incoming Transfers and Other Transactions	\$24,000
Total Revenue	\$2,283,215

Be it further resolved, that \$ 2,246,616 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$931,482
Added Needs	\$243,812
Support Services:	
Pupil	\$106,137
General Administration	\$115,842
School Administration	\$249,350
Business	\$90,490
Operations/Maintenance	\$220,893
Technology	\$55,396
Support Services - Other	\$45,000
Community Services	\$18,400
Outgoing Transfers and Other Transactions	\$169,814
Total Expenditures	\$2,246,616
Excess Revenues Over (Under) Expenditures	\$36,599
Beginning Fund Balance	\$819,417
Projected Ending Fund Balance	\$856,016

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 19 day of June, 2024 at which a quorum was present.

By: 