

Island City Academy
A Resolution of the Island City Academy Board of Directors
2024-2025 General Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2024-2025

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

| | 2024-2025 ORIGINAL BUDGET |
|---|--|
| Revenue | |
| Local | \$60,000 |
| State | \$2,130,173 |
| Federal | \$69,042 |
| Incoming Transfers and Other Transactions | \$24,000 |
| Total Revenue | \$2,283,215 |

Be it further resolved, that \$ 2,246,616 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|--------------------|
| Expenditures | |
| Instruction: | |
| Basic Programs | \$931,482 |
| Added Needs | \$243,812 |
| Support Services: | |
| Pupil | \$106,137 |
| General Administration | \$115,842 |
| School Administration | \$249,350 |
| Business | \$90,490 |
| Operations/Maintenance | \$220,893 |
| Technology | \$55,396 |
| Support Services - Other | \$45,000 |
| Community Services | \$18,400 |
| Outgoing Transfers and Other Transactions | \$169,814 |
| Total Expenditures | \$2,246,616 |
| Excess Revenues Over (Under) Expenditures | \$36,599 |
| Beginning Fund Balance | \$819,417 |
| Projected Ending Fund Balance | \$856,016 |

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 19 day of June, 2024 at which a quorum was present.

By: 

Island City Academy
A Resolution of the Island City Academy Board of Directors
2024-2025 Food Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2024-2025

Be it further resolved, that the revenues estimated to be available for appropriations in the Food Service Fund is as follows:

| | 2024-2025 Original Budget |
|---|--------------------------------------|
| Revenue | |
| Local | \$6,500 |
| State | \$60,000 |
| Federal | \$55,000 |
| Incoming Transfers and Other Transactions | \$0 |
| Total Revenue | \$121,500 |

Be it further resolved, that \$ 135,000 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|------------------|
| Expenditures | |
| Support Services: | |
| Food Service | \$135,000 |
| Outgoing Transfers and Other Transactions | \$0 |
| Total Expenditures | \$135,000 |
| Excess Revenues Over (Under) Expenditures | -\$13,500 |
| Beginning Fund Balance | \$46,915 |
| Projected Ending Fund Balance | \$33,415 |

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the **19** day of **June**, 2024 at which a quorum was present.

By: Linda Sherief

Island City Academy
A Resolution of the Island City Academy Board of Directors
2024-2025 Debt Service Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2024-2025

Be it further resolved, that the revenues estimated to be available for appropriations in the Debt Service Fund is as follows:

| | 2024-2025 Original Budget |
|---|--|
| Revenue | |
| Local | \$0 |
| Incoming Transfers and Other Transactions | \$169,814 |
| Total Revenue | \$169,814 |

Be it further resolved, that \$ 169,814
is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|------------------|
| Expenditures | |
| Business Support Services | \$0 |
| Debt Service | |
| Payment of Bond Principal | \$160,789 |
| Payment of Bond Interest | \$9,025 |
| Total Expenditures | \$169,814 |
| Excess Revenues Over (Under) Expenditures | \$0 |
| Beginning Fund Balance | \$0 |
| Projected Ending Fund Balance | \$0 |

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 19 day of June, 2024 at which a quorum was present.

By: Linda Sherrie

Island City Academy
A Resolution of the Island City Academy Board of Directors 2024-2025
Capital Projects Fund Budget - Proposed

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2024-2025

Be it further resolved, that the revenues estimated to be available for appropriations in the Capital Projects Fund is as follows:

| | 2024-2025 Original Budget |
|---|--|
| Revenue | |
| Local | \$1,000 |
| Incoming Transfers and Other Transactions | \$0 |
| Total Revenue | \$1,000 |

Be it further resolved, that \$ 0 of the total available to appropriate in the Capital Projects Fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|---|----------------|
| Expenditures | |
| Support Services: | |
| School Administration | \$0 |
| Business | \$0 |
| Operations | \$0 |
| Outgoing Transfers and Other Transactions | \$0 |
| Total Expenditures | \$0 |
| | |
| Excess Revenues Over (Under) Expenditures | \$1,000 |
| | |
| Beginning Fund Balance | \$77,422 |
| Projected Ending Fund Balance | \$78,422 |

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 19 day of June, 2024 at which a quorum was present.

By: Linda Sherrell