

**Island City Academy**  
**A Resolution of the Island City Academy Board of Directors**  
**2022-23 General Fund Budget**

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2022-23

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	2022-2023 Original Budget	2022-2023 1st Amended Budget	CHANGE
Revenue			
Local	\$34,400	\$30,000	-\$4,400
State	\$1,829,290	\$1,973,273	\$143,983
Federal	\$266,000	\$317,622	\$51,622
Incoming Transfers and Other Transactions	\$50,000	\$33,400	-\$16,600
<b>Total Revenue</b>	<b>\$2,179,690</b>	<b>\$2,354,295</b>	<b>\$174,605</b>

Be it further resolved, that \$ 2,196,377 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:			
Basic Programs	\$859,480	\$861,106	\$1,626
Added Needs	\$166,592	\$204,274	\$37,682
Support Services:			
Pupil	\$1,250	\$63,697	\$62,447
General Administration	\$128,000	\$123,408	-\$4,592
School Administration	\$341,988	\$277,443	-\$64,545
Business	\$4,100	\$89,721	\$85,621
Operations/Maintenance	\$242,600	\$194,320	-\$48,280
Technology	\$0	\$12,000	\$12,000
Community Services	\$101,570	\$23,408	-\$78,162
Outgoing Transfers and Other Transactions	\$265,000	\$347,000	\$82,000
<b>Total Expenditures</b>	<b>\$2,110,580</b>	<b>\$2,196,377</b>	<b>\$85,797</b>
Excess Revenues Over (Under) Expenditures	<b>\$69,110</b>	<b>\$157,918</b>	<b>\$88,808</b>
Beginning Fund Balance	\$534,284	\$657,615	
Projected Ending Fund Balance	\$603,394	\$815,533	

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 25<sup>th</sup> day of January, 2023 at which meeting a quorum was present.

By: 