

Island City Academy
A Resolution of the Island City Academy Board of Directors
2023-2024 General Fund Budget

Resolved, that this resolution shall be the general appropriations act of Island City Academy for the fiscal year 2023-2024

Be it further resolved, that the revenues estimated to be available for appropriations in the General Fund is as follows:

	2022-2023 Final Budget	2023-2024 ORIGINAL BUDGET	CHANGE
Revenue			
Local	\$78,372	\$57,500	-\$20,872
State	\$1,941,905	\$2,034,955	\$93,050
Federal	\$318,995	\$88,000	-\$230,995
Incoming Transfers and Other Transactions	\$33,400	\$45,000	\$11,600
Total Revenue	\$2,372,672	\$2,225,455	-\$147,217

Be it further resolved, that \$ 2,117,377 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures

Instruction:

Basic Programs	\$865,023	\$871,106	\$6,083
Added Needs	\$210,136	\$214,274	\$4,138
Support Services:			
Pupil	\$61,409	\$63,697	\$2,288
General Administration	\$117,408	\$123,408	\$6,000
School Administration	\$283,362	\$267,443	-\$15,919
Business	\$74,497	\$89,721	\$15,224
Operations/Maintenance	\$305,881	\$194,320	-\$111,561
Technology	\$14,200	\$12,000	-\$2,200
Community Services	\$56,292	\$53,408	-\$2,883
Outgoing Transfers and Other Transactions	\$326,960	\$228,000	-\$98,960
Total Expenditures	\$2,315,168	\$2,117,377	-\$197,791
 Excess Revenues Over (Under) Expenditures	 \$57,505	 \$108,078	 \$50,574
 Beginning Fund Balance	 \$657,615	 \$715,120	
Projected Ending Fund Balance	\$715,120	\$823,198	

I certify that the foregoing resolution was duly adopted by the Island City Academy Board of Directors at a properly noticed open meeting held on the 21st day of June, 2023 at which meeting a quorum was present.

By: 